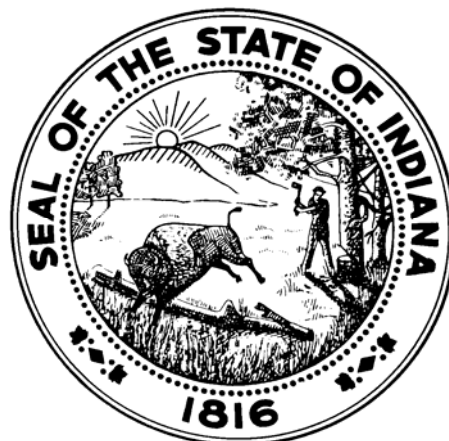


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

REVIEW REPORT
OF
INDIANA BOARD OF TAX REVIEW
STATE OF INDIANA
January 1, 2002 to April 30, 2006



FILED
09/13/2006

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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chairman	Annette Biesecker	01-01-02 to 12-21-02
Commissioners	Betsy J. Brand	12-22-02 to 01-12-09
	Terry G. Duga	12-22-02 to 01-12-09



STATE OF INDIANA

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE INDIANA BOARD OF TAX REVIEW

We have reviewed the receipts, disbursements, and assets of the Indiana Board of Tax Review for the period of January 1, 2002 to April 30, 2006. The Indiana Board of Tax Review's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the Indiana Board of Tax Review are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State Agencies, and applicable laws and regulations.

STATE BOARD OF ACCOUNTS

June 12, 2006

INDIANA BOARD OF TAX REVIEW
EXIT CONFERENCE

The contents of this report were discussed on August 9, 2006, with Betsy J. Brand and Terry G. Duga, Commissioners.